



**EMBARGOED UNTIL MIDDAY CET, TUESDAY, MARCH 17, 2009**

## **Point Carbon buys Perspectives to become carbon project 'power house'**

Independent expertise offered through the carbon project chain

*Copenhagen (17 March 2009)*

Point Carbon, the global provider of independent news, analysis and consulting services for the power, gas and carbon markets, announced today that it has acquired world-leading carbon offset market specialist Perspectives GmbH, based in Zurich, Switzerland and Hamburg, Germany.. The acquisition brings together the leading global experts on carbon offsetting projects (Clean Development Mechanism, Joint Implementation and voluntary offsets) and significantly strengthens Point Carbon's ability to offer advisory and subscription services to customers along the whole offset project value chain.

Both companies will be fully independent from the carbon markets.

Perspectives is one of the few service providers that manages greenhouse gas reduction projects and develops Clean Development Mechanism (CDM) and Joint implementation (JI) methodologies without being a proprietary buyer. Project types range from energy efficiency and renewable energy to forestry and agricultural activities. Perspectives' expertise comes from on hands-on experience, in-depth project insights and superior scientific and academic background and rigour.

Following the acquisition, Perspectives will no longer source and broker CDM projects, ensuring total independence in terms of the advisory services it offers.

“This acquisition enables Point Carbon to deliver advisory services covering all elements of the offset project development value chain, and will particularly improve our due diligence and transaction support services as well as those subscription products which focus on the offsets markets. We will also greatly improve our outreach to German- and French-speaking clients”, said Per-Otto Wold, CEO of Point Carbon

“Point Carbon's leading risk, policy and financial analysis combined with its world-leading databases of projects and transactions will complement our current offering, creating a broader and more complete outreach for existing as well as new customers. Perspectives will continue its commitment to delivering top-end services for the international greenhouse gas market”, said Matthias Krey, Managing Director at Perspectives GmbH.



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“Point Carbon and Perspectives together have direct experience of developing or assessing hundreds of offset projects of almost all types, including agriculture, demand and supply side energy efficiency improvement, forestry, fuel switching, landfill gas collection, nitrous oxide abatement, renewable energy, transport, and waste water treatment. Perspectives’ staff has contributed to our analysis for a long time, and we have a long history of cooperation on advisory projects. Our strong relationship has been an important precursor to this transaction and will continue to be in future through our common commitment to continuous improvement”, said Jørund Buen, Director at Point Carbon.

Jointly, Point Carbon & Perspectives can now introduce a new and broader set of services for the offsets markets:

- Policy Analysis
- Capacity Building
- Feasibility Studies
- Project Design Documents
- Baseline & Monitoring Methodologies
- Programme of Activities
- Rating & Project Risk Assessment
- Due Diligence
- Valuation & Equity Investment Support
- Fair Price Assessment
- Project Performance Enhancement
- Post-2012 Eligibility & Price Analysis
- Strategic Advise on Credit Sourcing, Trading & Sales

## Note to editors

- *The financial terms of the deal were not disclosed*

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## **About Point Carbon**

### **Providing critical insights into energy and environmental markets**

*Point Carbon is a world-leading provider of independent news, analysis and consulting services for European and global power, gas and carbon markets. Point Carbon's comprehensive services provide professionals with market-moving information through monitoring fundamental information, key market players and business and policy developments.*

*Point Carbon's in-depth knowledge of power, gas and CO2 emissions market dynamics positions us as the number one supplier of unrivalled market intelligence on these markets. Our staff includes experts in international and regional climate policy, mathematical and economic modelling, forecasting methodologies, risk management and market reporting.*

*Point Carbon now has more than 30,000 clients, including the world's major energy companies, financial institutions, organisations and governments, in over 150 countries. Reports are translated from English into Japanese, Chinese, Portuguese, French, Spanish and Russian.*

*Every year, Point Carbon's Carbon Market Insights conferences gather thousands of key players for the carbon community's most important annual conferences. Point Carbon also runs a number of high-level networking events, workshops and training courses.*

*Point Carbon has offices in Oslo (Head Office), Kiev, London, Malmö, Tokyo and Washington D.C.*

## **About Perspectives**

*Perspectives is an independent, highly qualified consulting firm providing advice to private sector, governmental and non-governmental clients in the international greenhouse gas market. Its core competences are the risk assessment and management of Clean Development Mechanism (CDM) and Joint Implementation (JI) projects, developing baseline and monitoring methodologies for CDM/JI projects, providing climate policy advice and conducting capacity building on CDM in*



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*developing countries. Its staff have top-level experience and understanding of the Kyoto Protocol, CDM, JI, the EU Emissions Trading Scheme (EU-ETS), as well as voluntary offsets markets.*

*Perspectives has successfully developed numerous Project Design Documents and is globally leading in developing new baseline and monitoring methodologies for CDM and JI projects. With experience on climate policy issues going back to 1994, Perspective's staff have established a comprehensive international contact network in industry, governments, research and NGOs. Perspectives' staff have a high-level, interdisciplinary education in the field of economics and environmental/industrial engineering, enabling them to put together the most qualified team for the projects in question. The focus of its staff is on energy and industrial projects, e.g. electricity and heat generation/distribution, renewable energies, waste water management as well as industrial gas abatement.*

*Perspectives has more than 60 clients with projects in over 40 countries. It has offices in Hamburg and Zürich.*